

DECISION OF THE GOVERNING BOARD
on the approval of the Consolidated Annual Activity Report 2025

N° 5/2026

THE GOVERNING BOARD OF THE EUROPE'S RAIL JOINT UNDERTAKING, (hereafter referred as "EU-RAIL")

Having regard to the Council Regulation (EU) No 2021/2085 of 19 November 2021 establishing the Joint Undertakings under Horizon Europe and repealing Regulations (EC) No 219/2007, (EU) No 557/2014, (EU) No 558/2014, (EU) No 559/2014, (EU) No 560/2014, (EU) No 561/2014 and (EU) No 642/2014¹, and in particular Article 17(2)(p), and Article 26(1) thereof,

Having regard to the EU-RAIL Financial Rules adopted by the Governing Board on 21 December 2021 (hereafter the "Financial Rules") and in particular Article 23 thereof,

Having regard to the positive opinion of the States Representatives Group (hereafter the "SRG") provided in its meeting of 13 May 2026 and to the scientific advice of the Scientific Steering Group (hereafter the "SSG") provided in its meeting of 12 May 2026 on the draft Consolidated Annual Activity Report 2025,

Whereas:

- (1) On 14 April 2026 the Executive Director distributed the draft Consolidated Annual Activity Report 2025 to the SSG (internal reference Ares(2026)4049788), for scientific advice, and to the SRG (reference Ares(2026)4049718), for opinion.
- (2) On 20 April 2026 (Ares(2026)4154290) the Executive Director consulted with the EU-RAIL private Members on the consolidated report on the in-kind contributions and in-kind contributions on additional activities that each Member has reported, in view of its integration in the Consolidated Annual Activity Report 2025.
- (3) The Governing Board of the EU-RAIL shall assess and approve the Consolidated Annual Activity Report 2025.
- (4) On 22 May 2025 (Ares(2026)5324929) the Executive Director submitted to the Governing Board the draft Consolidated Annual Activity Report 2025, which includes the revised amount of in-kind contributions for the year 2025 for EU-RAIL private members.
- (5) On 19 June 2026 the Executive Director submitted to the Governing Board the final Consolidated Annual Activity Report 2025, which includes the adjustments requested by the external auditors, and the comments and suggestions for changes of the Governing Board.

¹ OJ L 427, 30.11.2021, p. 17, as amended by Council Regulation (EU) 2023/1782 of 25 July 2023 amending Regulation (EU) 2021/2085 establishing the Joint Undertakings under Horizon Europe, as regards the Chips Joint Undertaking.

HAS ADOPTED THIS DECISION:

Article 1

The Consolidated Annual Activity Report 2025, as annexed to this decision, is hereby approved.

Article 2

The Executive Director shall make the Consolidated Annual Activity Report 2025 publicly available on the EU-RAIL's web site.

Article 3

This Decision shall enter into force on the day of its adoption.

Done at Brussels, on xx June 2026.

For the Governing Board



Magda KOPCZYNSKA
The Chairperson

Annex: Consolidated Annual Activity Report 2025