Brussels, 21.2.2024
C(2024) 1038 final
ANNEX


#### Abstract

ANNEXES to the Commission Decision amending Commission Decision C(2011)1278 of 3 March 2011 on the general implementing provisions for Articles 11 and 12 of Annex VIII to the Staff Regulations on the transfer of pension rights


## 'Annex 1

## Following the update of the effective rate for calculation of compound interest in accordance with Article 12 of Annex XII to the Staff Regulations ${ }^{1}$, the following conversion coefficients ( $\operatorname{Tr}^{\text {Coeff }} x$ ) shall apply from 1 January 2024

This Annex lists the coefficients ( $\operatorname{TrCoeff} x$ ) for converting outgoing amounts (in euros) or incoming amounts from other pension schemes $(\operatorname{Tr} A)$ for a person aged x years into a theoretical retirement pension (PenTheor).

$$
\operatorname{Tr} \text { Coeff }_{x}=\frac{\operatorname{Tr} A}{\text { PenTheor }}
$$

Given that the theoretical pension (PenTheor) is based on the annual salary of the person aged x years at the date of the conversion (SAL), the number of pensionable years (PYears) and the annual rate of pension-right accumulation (AnnRights), the above-mentioned formula becomes:

$$
\operatorname{TrCoeff}_{x}=\frac{\operatorname{Tr} A}{\text { SAL }^{*} \text { PYears }^{*} \text { AnnRights }}
$$

These coefficients are calculated by age on the basis of the parameters laid down in Annex XII to the Staff Regulations for purposes of calculating the transferable amount of actuarial equivalent under Article 11(1) and Article 12 of Annex VIII to the Staff Regulations and the number of pensionable years to be credited under Article 11(2) and (3) of Annex VIII to the Staff Regulations.

| Age at the date of <br> application <br> $(\mathbf{x})$ | Conversion Coefficient <br> TrCoeffx |
| :---: | :---: |
| 18 | 15.674 |
| 19 | 15.713 |
| 20 | 15.751 |
| 21 | 15.790 |
| 22 | 15.829 |
| 23 | 15.868 |
| 24 | 15.907 |
| 25 | 15.946 |
| 26 | 15.986 |
| 27 | 16.025 |
| 28 | 16.065 |
| 29 | 16.104 |
| 30 | 16.144 |
| 31 | 16.184 |
| 32 | 16.224 |
| 33 | 16.264 |
| 34 | 16.304 |
| 35 | 16.344 |

[^0]| 36 | 16.384 |
| :--- | :--- |
| 37 | 16.424 |
| 38 | 16.465 |
| 39 | 16.505 |
| 40 | 16.545 |
| 41 | 16.585 |
| 42 | 16.632 |
| 43 | 16.672 |
| 44 | 16.712 |
| 45 | 16.757 |
| 46 | 16.805 |
| 47 | 16.854 |
| 48 | 16.893 |
| 49 | 16.942 |
| 50 | 16.994 |
| 51 | 17.048 |
| 52 | 17.100 |
| 53 | 17.159 |
| 54 | 17.219 |
| 55 | 17.281 |
| 56 | 17.346 |
| 57 | 17.414 |
| 58 | 17.488 |
| 59 | 17.563 |
| 60 | 17.642 |
| 61 | 17.721 |
| 62 | 17.805 |
| 63 | 17.889 |
| 64 | 17.982 |
| 65 | 18.086 |
| 66 | 18.203 |


[^0]:    1 OJ C 509, 3.1.2024.

