



DECISION OF THE GOVERNING BOARD

regarding the Governing Board's opinion

on the Shift2Rail Joint Undertaking's final accounts, Financial year 2019

N° 06/2020

THE GOVERNING BOARD OF THE SHIFT2RAIL JOINT UNDERTAKING,

Having regard to the Statutes annexed to Council Regulation (EU) No 642/2014 of 16 June 2014 establishing the Shift2Rail Joint Undertaking¹ ("S2R JU") and in particular Article 20(4),

Having regard to the Financial Rules of the S2R JU (hereafter the "Financial Rules")² and in particular Article 48,

Whereas:

- (1) On 28 February 2020 the accounting officer of the S2R Joint Undertaking sent the 2019 S2R JU provisional annual accounts to the President of the Court of Auditors (ref: Ares (2020)1256043) and on 2 March 2020 (ref: Ares (2020)1308783) the S2R JU Executive Director forwarded them to the S2R JU Governing Board, together with the draft Annual Activity Report 2019. The comments received from the Governing Board Members were duly taken into account,
- (2) On receipt of the European Court of Auditors' observations on the S2R JU provisional annual accounts, the accounting officer drew up the S2R JU final annual accounts and on 5 June 2020 (Ref: Ares(2020)2911786) sent them to the S2R JU Executive Director,
- (3) On 11 June 2020, the S2R JU Executive Director submitted the S2R JU final annual accounts to the Governing Board for an opinion, together with the "Risk Assessment: 2019 S2R JU financial statements" (ref: Ares(2020)1052809) and the "Representation letter covering the 2019 final annual accounts of the S2R JU" (ref: Ares(2020)2911523827) addressed to the S2R JU External Auditor,
- (4) The S2R JU final accounts was audited by the S2R JU External Auditor and an "Independent Auditor's report on the Annual Accounts as at December 31, 2019" was sent on 9 June 2019 (Ref: Ares(2020)2911786),
- (5) The Executive Director of the S2R JU should, by 1 July of the following year, send the final accounts to the European Parliament, the Council, the European Commission and the European Court of Auditors, together with the Governing Board's opinion,

¹ OJ L 177, 17.6.2014, p. 9.

² [Decision n° 11/2019](#) of the S2R Governing Board dated 20 December 2019.

- (6) The final annual accounts differ from the provisional annual accounts, as regards operational expenditure and associated accruals, in kind contributions provided in implementing indirect actions (IKOP) and the disclosure texts pertaining to 2019 IKOP and in kind contributions provided in implementing additional activities (IKAA) to take into account the updated amounts submitted by the Members Other than Union by 1 June 2020,

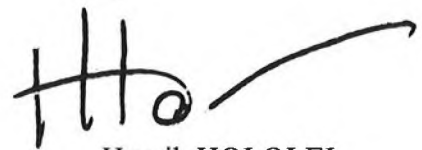
HAS ADOPTED THIS OPINION:

Sole Article

The Governing Board provides a favourable opinion on the final accounts of the Shift2Rail Joint Undertaking, Financial year 2019, set out in the Annex.

Done at Brussels, on 22 June 2020.

For the Governing Board



Henrik HOLOLEI
The Chairperson

Annex: Shift2Rail Joint Undertaking's final accounts, Financial year 2019
(including Independent Auditor's report)