



DECISION OF THE GOVERNING BOARD

regarding the Governing Board's opinion

on the Shift2Rail Joint Undertaking's final accounts, Financial year 2018

N° 04/2019

THE GOVERNING BOARD OF THE SHIFT2RAIL JOINT UNDERTAKING,

Having regard to the Statutes annexed to Council Regulation (EU) No 642/2014 of 16 June 2014 establishing the Shift2Rail Joint Undertaking¹ ("S2R JU") and in particular Article 20(4),

Having regard to the Revised Financial Rules of the S2R JU ("the S2R JU Financial Rules"), adopted by the S2R JU Governing Board on 11 December 2015 and applicable as from 1 January 2016 and in particular Article 43(2),

Whereas:

- (1) On 1 March 2019 the accounting officer of the S2R Joint Undertaking sent the 2018 S2R JU provisional annual accounts to the President of the Court of Auditors and on 2 March 2019 (ref: Ares(2019)1672709) the S2R JU Executive Director forwarded them to the S2R JU Governing Board. The comments received from the Governing Board Members were duly taken into account,
- (2) On receipt of the European Court of Auditors' observations on the S2R JU provisional annual accounts, the accounting officer drew up the S2R JU final annual accounts and on 11 June 2019 (Ref: Ares(2019)3728596) sent them to the S2R JU Executive Director,
- (3) On 17 June 2019, the S2R JU Executive Director submitted the S2R JU final annual accounts to the Governing Board for an opinion, together with the "Risk Assessment: 2018 S2R JU financial statements" and the "Representation letter covering the 2018 final annual accounts of the S2R JU" addressed to the S2R JU External Auditor,
- (4) The S2R JU final accounts was audited by the S2R JU External Auditor and an "Independent Auditor's report on the Annual Accounts as at December 31, 2018" was sent on 13 June 2019 (Ref:Ares(2019)3810863)),
- (5) The Executive Director of the S2R JU shall, by 1 July of the following year, send the final accounts to the European Parliament, the Council, the European Commission and the European Court of Auditors, together with the Governing Board's opinion,

¹ OJ L 177, 17.6.2014, p. 9

- (6) The final annual accounts differ from the provisional annual accounts, as regards operational expenditure and associated accruals, in kind contributions provided in implementing indirect actions (IKOP) and the disclosure texts pertaining to 2018 IKOP and in kind contributions provided in implementing additional activities (IKAA) to take into account the updated amounts submitted by the Members Other than Union by 1 June 2019,

HAS DECIDED AS FOLLOWS:

Article 1

The Governing Board provides a favourable opinion on the final accounts of the Shift2Rail Joint Undertaking, Financial year 2018, as presented in the Annex.

Article 2

The Governing Board requests the Executive Director of the S2R JU to ensure that the final annual accounts are sent to the European Parliament, the Council, the European Commission and the European Court of Auditors, together with the Governing Board's opinion.

Article 3

This decision shall enter into force on the day following that of its adoption.

Done at Brussels, on 24 June 2019.

For the Governing Board



Henrik HOLEI
The Chairperson

Annex: Shift2Rail Joint Undertaking's final accounts, Financial year 2018