



## DECISION OF THE GOVERNING BOARD

### **Regarding the Governing Board's opinion on the final Annual Accounts of the Shift2Rail Joint Undertaking, Financial year 2017**

**N° 14/2018**

THE GOVERNING BOARD OF THE SHIFT2RAIL JOINT UNDERTAKING,

Having regard to the Statutes annexed to Council Regulation (EU) No 642/2014 of 16 June 2014 establishing the Shift2Rail Joint Undertaking<sup>1</sup> ("S2R JU") and in particular Articles 8(u) and 20(4),

Having regard to the Revised Financial Rules of the S2R JU ("the S2R JU Financial Rules"), adopted by the S2R JU Governing Board on 11 December 2015 and applicable as from 1 January 2016 and in particular Article 43(2),

Having regard to the Decision of the Governing Board n° 06/2016 of 18 March 2016 appointing the Accounting Officer of the European Commission as Accounting Officer of the S2R JU

Whereas:

- (1) On 1 March 2018 (ref: Ares(2018)1157626), the accounting officer of the S2R Joint Undertaking sent the 2017 S2R JU provisional annual accounts to the President of the Court of Auditors and on 4 March 2018 (Ref: S2RJU2018D0087) the S2R JU Executive Director forwarded them to the S2R Governing Board. No Governing Board member expressed comments on it;
- (2) On receipt of the European Court of Auditors' observations on the S2R JU provisional annual accounts, the accounting officer drew up the S2R JU final annual accounts and on 8 June 2018 (Ref: Ares(2018)3012176) sent them to the S2R JU Executive Director;
- (3) On 12 June 2018, the S2R JU Executive Director submitted the S2R JU final annual accounts to the Governing Board for an opinion, together with the "Risk Assessment: 2017 S2R JU financial statements" and the "Representation letter covering the 2017 final annual accounts of the S2R JU" addressed to the S2R JU External Auditor.

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<sup>1</sup> OJ L 177, 17.6.2014, p. 9

- (4) The S2R JU Final Annual Accounts was audited by the S2R JU External Auditor and an “Independent Auditor’s report on the Annual Accounts as at : December 31, 2017” was sent on 18 June 2018 (Ref:Ares(2018)3269157)
- (5) The Executive Director of the S2R JU shall, by 1 July of the following year, send the final annual accounts to the European Parliament, the Council, the European Commission and the European Court of Auditors, together with the Governing Board’s opinion.
- (6) The final annual accounts differ from the provisional annual accounts, as regards operational expenditure and associated accruals, IKOP and the disclosure texts pertaining to 2017 IKOP and IKAA to take into account the updated amounts submitted by the Members Other than Union by 1 June 2018,

HAS DECIDED AS FOLLOWS:

***Article 1***

The Governing Board provides a favourable opinion on the final Annual Accounts of the Shift2Rail Joint Undertaking, Financial year 2017, as presented in the Annex.

***Article 2***

The Governing Board requests the Executive Director of the S2R JU to ensure that the final annual accounts are sent to the European Parliament, the Council, the European Commission and the European Court of Auditors, together with the Governing Board’s opinion.

***Article 3***

This decision shall enter into force on the day following that of its adoption.

Done at Brussels, on 29 June 2018.

For the Governing Board



Henrik HOLOLEI  
*The Chairperson*

**Annex:** Final Annual Accounts of the Shift2Rail Joint Undertaking, Financial year 2017