



DECISION OF THE GOVERNING BOARD

Regarding the Governing Board's opinion on the final accounts and budgetary implementation report 2016 of the Shift2Rail Joint Undertaking

N° 3/2017

THE GOVERNING BOARD OF THE SHIFT2RAIL JOINT UNDERTAKING,

Having regard to Council Regulation (EU) No 642/2014 of 16 June 2014 establishing the Shift2Rail Joint Undertaking¹ ("the S2R JU"), and in particular Article 20(4) of the Statutes annexed thereto;

Having regard to the Financial Rules of the S2R JU ("the Financial Rules"), and in particular Article 43(2) thereto;

Having regard to the preliminary observations of the European Court of Auditors on the provisional accounts 2016 of the S2R JU;

Whereas:

- 1) Article 43(2) of the Financial Rules provides that the Court of Auditors shall by 1 June of the following year at the latest, make its observations on the provisional accounts of the S2R JU,
- 2) On receiving the Court of Auditor's observations on the provisional accounts, The Accounting Officer is required to draw up the final accounts of the S2R JU, and the Executive Director required to send them to the Governing Board,
- 3) The Governing Board is required to give an opinion on the final accounts of the S2R JU,
- 4) The Accounting Officer must, by 1 July of the following year, send the final accounts to the European Parliament, the Council, the Commission and the Court of Auditors, together with the Governing Board's opinion,
- 5) The relevant provisional accounts were sent to the Governing Board on 1 March 2017;
- 6) The final accounts differ from the provisional accounts, as regards operational expenditure and associated accruals, IKOP and the disclosure texts pertaining to

¹ OJ L 177, 17.6.2014, p. 9

2016 IKOP and IKAA to take into account the updated amounts submitted by the Members Other than Union by 1 June 2017;

HAS DECIDED AS FOLLOWS:

Article 1

The Governing Board provides a favourable opinion on the final accounts and budgetary implementation report 2016 of the S2R JU, as presented in Annex I of this decision.

Article 2

The Governing Board has taken note of the preliminary observations of the European Court of Auditors and hereby requests the Executive Director of the S2R JU to follow up the recommendations identified by the Court.

Article 3

This decision shall enter into force on the date of its adoption.

Done at Brussels, on 29 June 2017.

For the Governing Board

A handwritten signature in black ink, consisting of several vertical strokes followed by a horizontal line and a small circle, ending in a long, sweeping underline.

Henrik HOLEI

The Chairperson

Enclosures:

Annex I: Final accounts and budget implementation report 2016 of the S2R JU.

Annex I

Final accounts and budgetary implementation report 2016 of the S2R JU